

HOUSING FINANCE AUTHORITY OF LEON COUNTY

FY 24-25 YEAR TO DATE BUDGET (3-31-25)

		FY 24-25 BUDGET	FY 24-25 ACTUAL	ACTUAL V. BUDGET	FY 23-24 ACTUAL	FY 22-23 ACTUAL
INCOME						
SINGLE FAMILY	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 1,300	\$ 969.30	75%	\$ 1,317	\$ 1,906
MULTI-FAMILY	LAKES AT SAN MARCOS ANNUAL FEE	\$ -				\$ 16,835
	MAGNOLIA TERRACE ANNUAL FEE	\$ 22,000	\$ 11,070.50	50%	\$ 22,494	\$ 22,776
	MAGNOLIA FAMILY ANNUAL FEE	\$ 37,800	\$ 18,900.00	50%	\$ 37,800	\$ 18,900
	RIDGE ROAD ANNUAL FEE	\$ 102,000	\$ 51,000.00	50%	\$ 153,000	
	BOND APPLICATION FEE HENDERSON HEIGHTS	\$ -			\$ 1,000	
OTHER	REVENUE FROM SALE OF LAND PARCELS	\$ 65,000	\$ 30,100.00	46%	\$ 156,575	\$ 254,525
MF LGAOF APPLICATION FEE	Lakeside Flats	\$ -				\$ 5,000
MF BOND CLOSING FEE	Lake Bradford	\$ 92,500	\$ 92,500.00	100%		
MF BOND APPLICATION FEE	Magnolia Terrace	\$ -				
MF BOND CLOSING FEE	Magnolia Terrace	\$ -				
MF BOND APPLICATION FEE	Magnolia Family	\$ -				
MF BOND CLOSING FEE	Magnolia Family	\$ -				
MF BOND APPLICATION FEE	Magnolia Senior	\$ -				
MF BOND APPLICATION FEE	Magnolia Family II	\$ -				
MF BOND APPLICATION FEE	Ridge Road	\$ -				\$ 50,000
MF BOND APPLICATION FEE	Tallahassee Affordable Portfolio	\$ -				
MF BOND CLOSING FEE	Tallahassee Affordable Portfolio	\$ -				
MF BOND APPLICATION FEE	Lake Bradford	\$ -			\$ 34,500	\$ 1,000
MF BOND CLOSING FEE	Ridge Road	\$ -				\$ 132,500
INTEREST	INTEREST	\$ 75,000	\$ 52,013.09	69%	\$ 105,402	\$ 72,417
TOTAL INCOME		\$ 395,600	\$ 256,552.89	65%	\$ 512,089	\$ 575,859

EXPENSES

OPERATING	PROFESSIONAL SERVICES					
	<i>Administrator</i>	\$	(56,000)	\$	(28,000.02)	50% \$ (54,000.00) \$ (51,999.96)
	<i>Legal</i>	\$	(30,000)	\$	(5,626.59)	19% \$ (8,985.62) \$ (2,777.25)
	<i>Part Time Administrative Staff</i>					
	AUDIT	\$	(11,500)	\$	(11,500.00)	100% \$ (11,500.00) \$ (11,000.00)
	INSURANCE	\$	(4,500)	\$	(3,588.91)	80% \$ (3,964.97) \$ (3,966.51)
	POSTAGE	\$	(100)			0% \$ -
	PRINTING/BINDING	\$	(2,300)	\$	(283.50)	12% \$ (459.92) \$ (837.44)
	PROMOTIONAL (Includes FLALHFA Conference Sponsorship)	\$	(11,500)	\$	(2,500.00)	22% \$ (2,500.00) \$ (2,500.00)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$	(3,500)	\$	(3,947.00)	113% \$ (3,674.88) \$ (3,315.00)
	OFFICE SUPPLIES	\$	(500)			0% \$ -
	OPERATING SUPPLIES	\$	(2,200)	\$	(332.91)	15% \$ (951.54) \$ (1,083.68)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$	(1,500)	\$	(1,175.00)	78% \$ (1,175.00) \$ (1,175.00)
	TRAVEL/ PER DIEM/TRAINING	\$	(15,000)			0% \$ (11,273.72) \$ (7,768.06)
	HOUSING ACTIVITIES					
	EMERGENCY REPAIRS	\$	(75,000)	\$	(75,000.00)	100% \$ (75,000.00) \$ (75,000.00)
	HOME EXPO	\$	(1,500)			0% \$ (1,500.00) \$ (1,500.00)
	9-11 DAY OF SERVICE	\$	(1,500)			0% \$ (1,500.00) \$ (1,500.00)
	REHABILITATION OF TWO HOMES					
	HOUSING REHAB/FORECLOSURE					

TOTAL EXPENSES	\$	(216,600)	\$	(131,953.93)	61%	\$	(176,486)	\$	(164,423)
PROFIT/LOSS	\$	179,000	\$	124,598.96	70%	\$	335,603	\$	411,436

10-19-23: Repayment of \$12,277.34 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

4-28-23: Repayment of \$9,630.00 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

12-16-22: Repayment of Leon County HFA DPA Loan of \$2,200. Not income but transfer non-liquid assets to cash

10-27-22: Repayment of \$5,000.00 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

6-18-21: Repayment of Leon County HFA DPA Loan of \$4,950. Not income but transfer non-liquid assets to cash

5-11-21: Repayment of \$7,412.94 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

11-13-20: Repayment of \$10,945.48 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

8-8-20: Repayment of \$25,887.36 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

10-2-19: Repayment of \$21,240.38 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash

5-17-19: Repayment of Leon County HFA DPA Loan of \$4,950. Not income but transfer non-liquid assets to cash

10-23-18: Payment of \$2,241.56 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash

FY 17-18: Payment of \$32,958.96 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash

FY 16-17: Payment of \$4,707.92 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash

FY 16-17: Repayment of Leon County HFA DPA Loans of \$12,070. Not income but transfers non-liquid assets to cash

FY 15-16: Payment of \$6,577.33 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash

Total of \$153,419.27 converted from non-liquid assets to cash from FY 15-16 to present